

Deborah.Easterling

240127

From: Deborah.Easterling
Sent: Thursday, November 01, 2012 3:52 PM
To: 'Arthur MORGENSTERN'
Subject: RE: Letter of Protest, Docket 2012-252-WS

Dear Mr. Morgenstern,

This is to acknowledge receipt of your email to the Public Service Commission. I am forwarding your email and Letter of Protest to our Clerk's Office for processing. Your email and Letter of Protest will become a part of Docket No. 2012-252-WS and will be posted on our website under this docket.

Please let me know if you should require any additional information.

Sincerely,

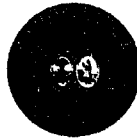
Deborah Easterling
Administrative Assistant

From: Arthur MORGENSTERN [<mailto:artmrgnstrn@bellsouth.net>]
Sent: Thursday, November 01, 2012 12:07 PM
To: PSC_Contact
Cc: Art Morgenstern
Subject: Letter of Protest, Docket 2012-252-WS

Please see attached Letter of Protest. Please confirm receipt.

Thank you,

Arthur S. Morgenstern
artmrgnstrn@bellsouth.net
843-243-0900



* Required Fields

Letter of Protest
in Docket 2012 - 252 - WS

Print

Email

Date: * November 1, 2012

Protestant Information:

Name * Arthur S. Morgenstern

Mailing Address * 164 Marsh Island Dr.

City, State Zip * Kiawah Island, SC 29455 Phone * 843-243-0900

E-mail artmrgnstm@bellsouth.net

1. What is your connection or interest in this case? * For example, are you a customer of the Company that is the subject of this pending proceeding? (This section must be completed. Attach additional information if necessary.)

I am a customer of the Company (Kiawah Island Utility, Inc.) that is the subject of the pending proceeding.

2. Please give a concise statement of your protest. * (This section must be completed. Attach additional information if necessary.)

It is important for the PSC and ORS to investigate the reason for Wells Fargo requiring that the stock transfer take place. This is a significant requirement given that, according to the filing, there will be no change in ownership, control or management of the utility. It is possible that Wells Fargo has identified some issues that it believes impact the safeguards for the loan being considered. Although the PSC and ORS have investigated the utility because of its past applications, it is possible that the due diligence conducted by Wells Fargo has uncovered new information that should be disclosed to, and considered by, the PSC and ORS.

3. Do you wish to make an appearance at a hearing in this proceeding, if scheduled, and offer sworn testimony? *

I don't think at this time that I should need to make an appearance. The purpose of this Letter of Protest is to suggest to the PSC and ORS questions they might raise in their evaluation of the Docket matter, and I don't know of a way of doing this aside from filing a Letter of Protest.